FABER GROUP BERHAD
(5067-M)
Incorporated in Malaysia

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013.

THE FIGURES HAVE NOT BEEN AUDITED.

I(A). CONDENSED CONSOLIDATED INCOME STATEMENT

			INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
			Current year quarter	Preceding year corresponding quarter	Twelve months to	Twelve months to
			31/12/2013	**31/12/2012**	**31/12/2013**	**31/12/2012**
			RM'000	RM'000	RM'000	RM'000
				(Restated)		**(Restated)**
1	(a)	**Revenue**	**197,182**	**254,775**	**689,908**	**856,796**
	(b)	Cost of sales	(141,470)	(157,324)	(522,558)	(592,251)
	(c)	Gross profit	55,712	97,451	167,350	264,545
	(d)	Other income	1,262	4,925	10,799	11,369
	(e)	Expenses	(18,759)	(15,008)	(73,781)	(75,152)
	(f)	Finance costs	(16)	(136)	(59)	(3,370)
	(g)	Share of results of associates	396	572	1,394	1,206
	(h)	**Profit before tax**	**38,595**	**87,804**	**105,703**	**198,598**
	(i)	Income tax expense	(6,372)	(15,136)	(26,721)	(51,130)
	(j)	**Profit for the period/year**	**32,223**	**72,668**	**78,982**	**147,468**
		Attributable to:				
	(k)	Owners of the parent	28,732	53,706	62,081	108,502
	(l)	Non-controlling interests	3,491	18,962	16,901	38,966
		Profit for the period/year	**32,223**	**72,668**	**78,982**	**147,468**
2		**Earnings per share based on 1(k) above (Note 27):-**				
		Basic (based on 2013: 363,001,053 [2012: 363,001,053] ordinary shares)	7.92 sen	14.80 sen	17.10 sen	29.89 sen

The condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

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I(B). CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter	Preceding year corresponding quarter	Twelve months to	Twelve months to
	31/12/2013	**31/12/2012**	**31/12/2013**	**31/12/2012**
	RM'000	RM'000 **(Restated)**	RM'000	RM'000 **(Restated)**
Profit for the period/year	32,223	72,668	78,982	147,468
Other comprehensive (loss)/income				
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:				
Exchange differences on translation of foreign operations	(446)	(304)	1,415	(690)
Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods:				
Remeasurement losses on Retirement Benefit Scheme	(1,557)	(589)	(1,557)	(589)
Other comprehensive loss for the period/year, net of tax	(2,003)	(893)	(142)	(1,279)
Total comprehensive income for the period/year, net of tax	30,220	71,775	78,840	146,189
Attributable to:				
Owners of the parent	26,951	52,993	61,747	107,448
Non-controlling interests	3,269	18,782	17,093	38,741
Total comprehensive income for the period/year	30,220	71,775	78,840	146,189

The condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

Remarks to Condensed Consolidated Income Statement:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter	Preceding year corresponding quarter	Twelve months to	Twelve months to
	31/12/2013	**31/12/2012**	**31/12/2013**	**31/12/2012**
	RM'000	RM'000 **(Restated)**	RM'000	RM'000 **(Restated)**
Profit before income tax is arrived at after charging/(crediting):				
Interest income	(2,253)	(2,828)	(8,199)	(8,302)
Interest expense	16	136	59	3,370
Depreciation and amortization	2,947	4,764	14,084	16,632
Impairment/(write back of impairment) of receivables	3,071	(14,902)	3,071	(14,902)
Impairment of property, plant and equipment	-	-	3,366	-
Foreign exchange loss/(gain)	-	40	-	(218)
Write down of inventories	-	103	-	103

Other than the above, there were no provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, gain or loss on derivatives, exceptional items, and reversal of provision for costs of restructuring.

FABER GROUP BERHAD
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II. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited As at current financial year end 31/12/2013 RM'000	Unaudited As at preceding financial year end 31/12/2012 RM'000 (Restated)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	62,794	79,946
	Land held for property development	1,115	1,111
	Prepaid land lease payments	3,411	3,498
	Intangible assets	27,050	27,082
	Investment in associates	4,531	2,268
	Other investments	272	272
	Trade receivables	20,460	12,519
	Deferred tax assets	2,584	4,429
		122,217	131,125
2	Current assets		
	Property development costs	71,956	50,278
	Inventories	13,665	25,103
	Trade and other receivables	192,666	403,627
	Short term deposits*	363,687	160,472
	Cash and bank balances*	103,191	179,111
		745,165	818,591
	Total assets	**867,382**	**949,716**

FABER GROUP BERHAD
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II. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

		Unaudited As at current financial year end 31/12/2013 RM'000	Unaudited As at preceding financial year end 31/12/2012 RM'000 (Restated)
	EQUITY AND LIABILITIES		
3	Equity attributable to Owners of the Parent		
	Share capital	90,750	90,750
	Other reserves	6,207	5,126
	Retained earnings	455,622	422,181
		552,579	518,057
4	Non-controlling interests	55,675	100,000
	Total equity	608,254	618,057
5	Non-current liabilities		
	Retirement benefit obligations	6,227	5,040
	Provisions	122	111
	Borrowings	-	13
	Trade payables	4,880	-
	Deferred tax liabilities	217	2,332
		11,446	7,496
6	Current liabilities		
	Retirement benefit obligations	210	1,126
	Borrowings	176	713
	Trade and other payables	245,589	317,665
	Income tax payable	1,707	4,659
		247,682	324,163
	Total liabilities	259,128	331,659
	Total equity and liabilities	**867,382**	**949,716**
7	**Net assets per ordinary share attributable to Owners of the Parent (RM)**	**1.52**	**1.43**

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

* Cash, bank balances and short term deposits
Included in the cash, bank balances and short term deposits of the Group is RM44,501,000 (2012 : RM121,994,000) held pursuant to Section 7A of the Housing Development (Control and Licensing) Act 1966 and Section 8A of the Housing Development Account (Control and Licensing) Sabah Act, 1978.

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FABER GROUP BERHAD
(5067-M)
Incorporated in Malaysia

III. CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	Unaudited Twelve months to 31/12/2013 RM'000	Unaudited Twelve months to 31/12/2012 RM'000 (Restated)
Cash flows from operating activities			
Cash receipts from customers		921,065	958,812
Cash payments to suppliers		(432,321)	(399,050)
Cash payments to employees and for expenses		(243,127)	(236,105)
Cash generated from operations		245,617	323,657
Interest paid		(59)	(4,833)
Income tax paid		(38,690)	(59,077)
Net cash flow generated from operating activities		206,868	259,747
Cash flows from investing activities			
Proceeds from disposal of property, plant and equipment		48	15
Investment in associates		(894)	-
Interest received		8,199	8,302
Purchase of property, plant and equipment		(3,684)	(4,776)
Purchase of intangible assets		(21)	(13)
Cash and cash equivalents disposed net of cash received from disposal of a subsidiary		(898)	-
Withdrawal of short term investment		-	2,012
Net cash flow generated from investing activities		2,750	5,540
Cash flows from financing activities			
Redemption of Redeemable Secured Loan Stock ("RSLS")		-	(143,590)
Redemption of redeemable preference shares in a subsidiary		-	(7,496)
Partial repayment of loan from corporate shareholder of a subsidiary		(499)	(311)
Repayment of hire purchase obligations		(51)	(69)
Dividend paid		(27,225)	(76,230)
Dividend paid to non-controlling shareholders of subsidiaries		(55,951)	(16,143)
Net cash flow used in financing activities		(83,726)	(243,839)
Net increase in cash and cash equivalents		**125,892**	**21,448**
Net foreign exchange difference		1,403	(660)
Cash and cash equivalents as at beginning of financial year		339,583	318,795
Cash and cash equivalents as at end of financial year	**(a)**	**466,878**	**339,583**

(a) Cash and Cash Equivalents comprise the following amounts:

Short term deposits	363,687	160,472
Cash and bank balances	103,191	179,111
	466,878	**339,583**

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

FABER GROUP BERHAD
(5067-M)
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IV. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY

	← Attributable to owners of the parent			→		
		Non-distributable				
	Share capital	**Other reserves**	**Retained earnings**	**Total**	**Non-controlling interests**	**Total equity**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Twelve months to 31 December 2013 (unaudited)						
Balance as at 1 January 2013 (Restated)	90,750	5,126	422,181	518,057	100,000	618,057
Profit for the year	-	-	62,081	62,081	16,901	78,982
Other comprehensive income/(loss)	-	1,081	(1,415)	(334)	192	(142)
Total comprehensive income/(loss) for the year	-	1,081	60,666	61,747	17,093	78,840
Disposal of a subsidiary	-		-	-	(5,467)	(5,467)
Dividend	-	-	(27,225)	(27,225)	-	(27,225)
Dividend paid to non-controlling shareholders of subsidiary companies	-	-	-	-	(55,951)	(55,951)
Balance as at 31 December 2013	90,750	6,207	455,622	552,579	55,675	608,254
Twelve months to 31 December 2012 (unaudited)						
Balance as at 1 January 2012	90,750	(4,345)	401,571	487,976	75,438	563,414
Impact on adoption of FRS 10	-	806	(1,943)	(1,137)	(1,346)	(2,483)
Balance as at 1 January 2012 (Restated)	90,750	(3,539)	399,628	486,839	74,092	560,931
Profit for the year	-	-	108,502	108,502	38,966	147,468
Other comprehensive loss	-	(498)	(556)	(1,054)	(225)	(1,279)
Total comprehensive (loss)/income for the year	-	(498)	107,946	107,448	38,741	146,189
Redemption of redeemable preference shares	-	9,163	(9,163)	-	-	-
Dividend	-	-	(76,230)	(76,230)	-	(76,230)
Dividend paid to non-controlling shareholders of subsidiary companies	-	-	-	-	(12,833)	(12,833)
Balance as at 31 December 2012	90,750	5,126	422,181	518,057	100,000	618,057

The condensed Consolidated Statement of Changes in Total Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The notes to the condensed consolidated interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012.

1. Accounting policies and methods of computation

The quarterly consolidated financial statements have been prepared by applying accounting policies and methods of computation consistent with those used in the preparation of the most recent audited financial statements of the Group and are in accordance with FRS 134, Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Group has also adopted the following new/revised/amendment to Financial Reporting Standards ("FRSs") which are mandatory for annual financial periods beginning on or after 1 July 2012, as disclosed below:

	Effective for the financial period beginning on or after
Amendments to FRS 101: Presentation of Items of Other Comprehensive Income	1 July 2012
Amendments to FRS 7 : Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
FRS 10 : Consolidated Financial Statements	1 January 2013
FRS 11 : Joint Arrangements	1 January 2013
FRS 12 : Disclosure of Interests in Other Entities	1 January 2013
FRS 13 : Fair Value Measurements	1 January 2013
FRS 127 $_{2011}$: Separate Financial Statements	1 January 2013
FRS 128 $_{2011}$: Investment in Associates and Joint Ventures	1 January 2013
Amendments to FRS 10, FRS 11 and FRS 12 : Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities : Transition Guidance	1 January 2013
Amendments to FRSs 'Improvement to FRSs (2012)'	1 January 2013

The adoption of the above standards and interpretations does not have any significant impact to the financial statements of the Group, except for FRS 10 : Consolidated Financial Statements

The application of FRS 10 affected the accounting for the Group's equity interest in a subsidiary in India, Faber Sindoori Management Services Private Limited ("FSMSPL"). The Group through its wholly owned subsidiary Faber Facilities Sdn Bhd holds 51% shareholding in FSMSPL, and thereby FSMSPL was previously treated as a subsidiary of the Group and consolidated.

Based on the Joint Venture Agreement of FSMSPL, the Group assessed its control over FSMSPL and concluded that it had no unilateral control, but rather significant influence. As a result, FSMSPL was deconsolidated and equity accounted for by the Group.

FRS 10 was adopted by the Group retrospectively in accordance with the requirement of the standard. The financial impact arising from the adoption of this standard is as per Appendix 1.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

Malaysian Financial Reporting Standards ("MFRS Framework")

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the MFRS Framework.

The MFRS Framework has been applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities are allowed to defer adoption of the new MFRS Framework for an additional three years. Consequently, adoption of the MFRS Framework by Transitioning Entities are mandatory for annual periods beginning on or after 1 January 2015.

The Group falls within the scope of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group is required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2015.

In presenting its first MFRS financial statements, the Group is required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made retrospectively, against opening retained earnings.

2. Audit report in respect of the 2012 financial statements

The audit report on the Group's financial statements for the financial year ended 31 December 2012 was not qualified.

3. Seasonal or cyclical factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

4. Unusual items due to their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size or incidence in the current year.

5. Material changes in estimates used

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current year.

6. Debt and equity securities

Faber Group Berhad ("FGB") did not undertake any issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year ended 31 December 2013.

7. Dividend

The final dividend of 10.00 sen less 25% taxation on 363,001,053 ordinary shares of RM0.25 each, amounting to RM27,225,079 (7.50 sen net per ordinary share) in respect of the financial year ended 31 December 2012 was approved by the shareholders during the Annual General Meeting on 25 June 2013 and paid on 24 July 2013.

The Directors recommend the payment of a single tier final dividend of 10.00 sen on 363,001,053 ordinary shares of RM0.25 each, amounting to RM36,300,105 in respect of financial year ended 31 December 2013.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

8. **Operating Segments**

Operating Segment information for the current financial year to 31 December 2013 is as follows:

By operating segment

	Integrated Facilities Management					
	Concession	**Non-concession**	**Properties**	**Others**	**Elimination**	**Group**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue						
External sales	617,847	37,676	34,385	-	-	**689,908**
Inter-segment sales	-	-	-	93,105	(93,105)	**-**
Total Revenue	617,847	37,676	34,385	93,105	(93,105)	**689,908**
Results						
Segment results	91,182	19,300	8,813	72,464	(87,391)	**104,368**
Finance costs	(58)	(702)	-	-	701	**(59)**
Share of results of associates	-	1,394	-	-	-	**1,394**
Profit/(loss) before tax	91,124	19,992	8,813	72,464	(86,690)	**105,703**
Income tax expense	(23,492)	(1,642)	(2,341)	754	-	**(26,721)**
Profit/(loss) for the year	67,632	18,350	6,472	73,218	(86,690)	**78,982**
Attributable to:						
Owners of the parent	57,481	18,350	2,837	73,218	(89,805)	**62,081**
Non-controlling interests	10,151	-	3,635	-	3,115	**16,901**
Profit/(loss) for the year	67,632	18,350	6,472	73,218	(86,690)	**78,982**

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

9. Material events subsequent to the end of the current financial year

In the opinion of the Directors, there are no items, transactions or events of a material and unusual nature that have arisen since 31 December 2013 to the date of this announcement which would substantially affect the financial results of the Group for the twelve months ended 31 December 2013 that have not been reflected in the condensed financial statements.

10. Changes in the composition of the Group

There were no changes in the composition of the Group for the current year including business combinations, acquisitions or disposals of subsidiaries and long term investments, restructuring or discontinued operations except for the following:

(a) Formation of new venture companies to undertake the Privatisation of the Hospital Support Services ("HSS") in Sabah and Sarawak.

(i) Sabah Zone

On 22 February 2013, Faber Medi-Serve Sdn Bhd ("FMS") had acquired 2 ordinary shares of RM1.00 each in Segi Operasi Sdn Bhd ("SOSB"), representing its entire issued and paid-up share capital, for a cash consideration of RM2.00.

SOSB is a private limited company duly incorporated in Malaysia under the Companies Act, 1965 on 12 December 2012 with an authorised share capital of RM100,000.00 comprising 100,000 ordinary shares of RM1.00 each, of which 2 ordinary shares of RM1.00 each have been issued and fully paid-up. SOSB has not commenced operation since its incorporation. The acquisition of SOSB by FMS is to facilitate the formation of a new consortium company in relation to the privatisation of the HSS, Ministry of Health ("MOH") for the Sabah Zone.

On 4 March 2013, SOSB increased its authorised share capital to RM5,000,000.00 and subsequently on 20 March 2013, SOSB increased its paid-up and issued capital to RM100,000.00.

On 28 March 2013, SOSB changed its name to FMS Services (Sabah) Sdn Bhd ("FMS Sabah").

On 12 April 2013, FMS Sabah subscribed/purchased for 40,000 ordinary shares of RM1.00 each in Sedafiat Sdn Bhd ("SSB") for a cash consideration of RM40,000.00 representing 40% of the issued and paid-up share capital of SSB. The other shareholder of SSB is 1Care Consortium Sdn Bhd ("1Care"), which holds the remaining 60% equity interest in SSB.

(ii) Sarawak Zone

On 22 February 2013, FMS acquired 2 ordinary shares of RM1.00 each in Segi Kirana Sdn Bhd ("SKSB"), representing its entire issued and paid-up share capital, for a cash consideration of RM2.00.

SKSB is a private limited company duly incorporated in Malaysia under the Companies Act, 1965 on 12 December 2012 with an authorised share capital of RM100,000.00 comprising 100,000 ordinary shares of RM1.00 each, of which 2 ordinary shares of RM1.00 each have been issued and fully paid-up. SKSB has not commenced operation since its incorporation. SKSB's acquisition by FMS is to facilitate the formation of a new consortium company in relation to the privatisation of the HSS, Ministry of Health for the Sarawak Zone.

On 4 March 2013, SKSB increased its authorised share capital to RM5,000,000.00 and subsequently on 20 March 2013, SKSB increased its paid-up and issued capital to RM100,000.00.

On 21 March 2013, SKSB changed its name to FMS Services (Sarawak) Sdn Bhd ("FMS Sarawak").

On 9 April 2013, FMS Sarawak subscribed for 40,000 ordinary shares of RM1.00 each in One Medicare Sdn Bhd ("OMSB") for a cash consideration of RM40,000.00 representing 40% of the issued and paid-up share capital of OMSB. Metrocare Services Sdn Bhd ("Metrocare"), the other shareholder of OMSB holds the remaining 60% equity interest in OMSB.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

10. **Changes in the composition of the Group (cont'd)**

(b) On 21 November 2013, FMS had entered into a share sale agreement ("SSA") with Simfoni Dua Sdn Bhd ("SDSB") for the disposal of 385,000 ordinary shares of RM1.00 each in Fresh Linen Services (Sarawak) Sdn Bhd ("FLS Sarawak") representing 55% of FMS's equity in FLS Sarawak to SDSB for a total cash consideration of RM6,600,000.00 ("the Disposal"). SDSB holds 315,000 ordinary shares of RM1.00 each in FLS Sarawak amounting to 45% of the issued shares.

The Disposal was completed on 26 December 2013 and accordingly FLS Sarawak ceased to be a subsidiary of FMS.

11. **Contingent liabilities**

There are no changes in the contingent liabilities as at the date of this announcement since the preceding financial year ended 31 December 2012 except as disclosed below :

	RM'000
Secured:	
Performance bond extended to Government of Malaysia in respect of security for the due performance of the Hospital Support Services Concession Agreement dated 28 October 1996	(513)
Performance bond to Western Region Municipality of Abu Dhabi for Facilities Management Services in Abu Dhabi	(4,056)
Bank guarantee issued to authorities	(1,036)
Total	(5,605)

12. **Capital commitments**

There are no material capital commitments except as disclosed below :

	RM'000
Approved and contracted for	7,535

13. **Income tax**

	Individual Quarter		**Cumulative Quarter**	
	Current year quarter	Preceding year corresponding quarter	Twelve months to	Twelve months to
	31/12/2013	**31/12/2012**	**31/12/2013**	**31/12/2012**
	RM'000	RM'000	RM'000	RM'000
Current income tax				
- Malaysian income tax	8,749	20,222	29,412	49,790
Under provision in prior years				
- Malaysian income tax	(3,535)	(1,818)	(2,420)	3,983
	5,214	18,404	26,992	53,773
Deferred tax				
- Relating to origination and reversal of temporary difference	(447)	(2,593)	(351)	(1,968)
- Under/(over) provision in prior years	1,605	(675)	80	(675)
	1,158	(3,268)	(271)	(2,643)
	6,372	**15,136**	**26,721**	**51,130**

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

14. Status of corporate proposals announced but not completed as at the date of this announcement

There are no corporate proposals announced but not completed as at the date of this announcement except as stated below:

(a) On 12 December 2012, Jiwa Unik Sdn Bhd ("JUSB"), a 51% owned subsidiary of Faber Development Holdings Sdn Bhd, which in turn is a wholly-owned subsidiary of FGB, had submitted an application to the Companies Commission of Malaysia to strike off the name of JUSB from the register pursuant to Section 308 of the Companies Act, 1965. JUSB is currently awaiting the approval from the Companies Commission of Malaysia for the proposed strike off.

(b) On 14 June 2013, Sehat Technologies Sdn Bhd ("Sehat"), a 51%-owned subsidiary of Faber Healthcare Management Sdn Bhd, which in turn is a wholly-owned subsidiary of FGB had been placed under members' voluntary liquidation ("MVL") pursuant to Section 254(1)(b) of the Companies Act, 1965.

The MVL is undertaken to rationalise and streamline the structure of FGB Group.

Sehat had appointed Mr. Heng Ji Keng and Mr. Michael Joseph Monteiro of Messrs Ferrier Hodgson MH Sdn Bhd, Baker Tilly MH Tower, Level 10, Tower 1, Avenue 5, Bangsar South City, 59200 Kuala Lumpur as the joint and several Liquidators for the purpose of the MVL.

(c) On 5 August 2013, the Board of Directors of FGB ("Board"), received a letter from UEM Group Berhad ("UEM") which sets out an offer to dispose the entire equity interest in Opus Group Berhad ("OPUS") held by UEM and 100% equity interest in Projek Penyelenggaraan Lebuhraya Berhad ("PROPEL") held by UEM Builders Berhad ("UEMBB"), a subsidiary of UEM to FGB ("Offer") at a minimum offer price of RM1,127,500,000 or maximum offer price of RM1,151,000,000 ("the Proposals").

CIMB Investment Bank Berhad ("CIMB") had been appointed as the Main Adviser to FGB for the Proposals and RHB Investment Bank Berhad as the Independent Adviser to advise the non-interested directors and non-interested shareholders of FGB on the fairness and reasonableness of the Proposals.

On 6 September 2013, the Board (save for Dato' Mohd Izzaddin Idris, Encik Azmir Merican Azmi Merican and Puan Elakumari a/p Kantilal, being the Interested Directors for the Proposal) had accepted UEM's offer for the Company to participate in the Proposals subject to, amongst others, the signing of definitive agreements based on mutually acceptable terms, satisfactory and complete due diligence, corporate and shareholders' approvals, third party approvals and all governmental and regulatory approvals required under applicable laws and regulations. In arriving at the decision, the Board (save for the Interested Directors) has considered the views of the Main Adviser and the Independent Adviser and other relevant information relating to the Proposals.

(d) On 20 November 2013, TC Parking Sdn Bhd ("TCP"), a wholly-owned subsidiary of FGB had been placed under MVL pursuant to Section 254(1)(b) of the Companies Act, 1965.

The MVL is undertaken to rationalise and streamline the structure of FGB Group.

TCP had appointed Mr. Heng Ji Keng and Mr. Andrew Heng of Messrs Ferrier Hodgson MH Sdn Bhd, Baker Tilly MH Tower, Level 10, Tower 1, Avenue 5, Bangsar South City, 59200 Kuala Lumpur as the joint and several Liquidators for the purpose of the MVL.

15. Status of the new Concession Agreement of Faber Medi-Serve Sdn Bhd

On 25 January 2013, FMS received 3 letters all dated 23 January 2013, from the Public Private Partnership Unit of the Prime Minister's Department, which state the following:-

i) For Northern Region of Peninsular Malaysia

That the Government of Malaysia in principle has agreed for FMS to implement the new concession in relation to the Privatisation of the HSS for the Northern Region of Peninsular Malaysia (Perak, Pulau Pinang, Kedah and Perlis) for a period of ten (10) years with the new service fee at an increase of 5.8% from the 2011 Peninsular Malaysia service fee and a further RM16.572 million per annum for the Sustainability Programme, subject to the terms and conditions of the Privatisation of the HSS to be negotiated between the Government and FMS;

ii) For Sabah Zone

That the Government of Malaysia in principle has agreed that the new concession in relation to the Privatisation of the HSS for the Sabah Zone is to be implemented by a new Consortium Company of which FMS will hold 40% equity interest and another 60% equity interest will be held by 1Care. The new concession will be for a period of ten (10) years with the new service fee (including the Sustainability Programme) at an increase of 7.8% from the 2011 Sabah service fee, subject to the terms and conditions of the Privatisation of the HSS to be negotiated between the Government and the Consortium Company; and

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

15. Status of the new Concession Agreement of Faber Medi-Serve Sdn Bhd (cont'd)

iii) For Sarawak Zone

That the Government of Malaysia in principle has agreed that the new concession in relation to the Privatisation of the HSS for the Sarawak Zone is to be implemented by a new Consortium Company, of which FMS will hold 40% equity interest and another 60% equity interest will be held by another consortium company through Metrocare and the joint venture between SDSB and Perbadanan Pembangunan Ekonomi Sarawak. The new concession will be for a period of ten (10) years with the new service fee (including the Sustainability Programme) at an increase of 8.1% from the 2011 Sarawak service fee, subject to the terms and conditions of the Privatisation of the HSS to be negotiated between the Government and the Consortium Company.

On 27 February 2013, SOSB (now known as FMS Sabah) entered into a Joint Venture Agreement ("JVA") with FMS, 1Care and SSB for the purpose of carrying out the HSS to the hospitals operated by the MOH throughout the state of Sabah, via the Joint Venture Company ("JVC"), SSB.

Also on the same date, SKSB (now known as FMS Sarawak) entered into a JVA with FMS, Metrocare and OMSB for the purpose of carrying out the HSS to the hospitals operated by the MOH throughout the state of Sarawak, via the JVC, OMSB.

16. Borrowings and debt securities

Details of Group borrowings and debt securities as at 31 December 2013 are as follows:

	Long term borrowings			Short term borrowings		
	Secured	Unsecured	**Total**	Secured	Unsecured	**Total**
	RM'000	RM'000	**RM'000**	RM'000	RM'000	**RM'000**
<u>Other borrowings</u>						
Amount owing to corporate shareholder	-	-	-	-	176	176
TOTAL	-	-	-	-	176	176

17. Derivatives

There are no derivatives as at the date of this announcement.

18. Fair value hierarchy

There were no transfers between any levels of the fair value hierarchy that took place during the current year and the comparative year. There were also no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

19. Breakdown of realised and unrealised profits or losses

	As at current financial year	As at preceding financial year end
	31/12/2013	**31/12/2012**
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	310,663	266,756
- Unrealised	225	(7,945)
	310,888	258,811
Consolidation adjustments	144,734	163,370
Total group retained earnings as per consolidated financial statements	455,622	422,181

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

20. **Material litigation**

The Company and its subsidiaries have no outstanding material litigation as at the date of this announcement except as disclosed below:

(i) **UEM Genisys Sdn Bhd (in liquidation) ("UEM Genisys") vs. Road Builder (M) Sdn Bhd ("Road Builder") and Faber Hotels Holdings Sdn Bhd ("FHHSB") as Third Party (Civil Suit No. S6-22-1085-2008) formerly under (suit No. D7-22-1057-2007)**

A writ of summons was filed by UEM Genisys against Road Builder. In the statement of claim dated 3 August 2007, UEM Genisys is claiming from Road Builder a sum of RM2,142,229.24 together with the usual interests ("being the balance outstanding Sum"). Road Builder in turn filed a Third Party Notice against FHHSB ("the Third Party") to claim for indemnity for the Sum.

Road Builder alleges that the balance outstanding Sum is the responsibility of the Third Party's debt to UEM Genisys and Road Builder has issued a Third Party Notice that the Third Party had by novation, agreed to take over the rights and liabilities of Road Builder as the main contractor of the Project and that the Third Party had undertaken to indemnify Road Builder for losses that may arise from such arrangement.

The Third Party in its Defence denies that there was a novation and that there is only a direct undertaking given by the Third Party to UEM Genisys to pay Road Builder's debt. The Third Party states that as UEM Genisys chose to claim against Road Builder rather than the Third Party, they have waived their right to claim against the Third Party.

On 18 May 2012 the court delivered its decision by allowing the Plaintiff's claim against the Defendant for the sum of RM2,142,229.24 with interest and cost to be assessed, whereas the Defendant's claim for indemnity against the Third party was dismissed with cost to be assessed. The Defendant had on 17 July 2012 lodged an appeal to the Court of Appeal appealing against the decision of the High Court in allowing the Plaintiff's Claim and dismissing the claims against Third Party with cost to be taxed.

The hearing of the appeal by the Defendant to the Appeal Court which was fixed on 18 February 2014 had been adjourned to 7 May 2014.

(ii) **Sweet Home Technical Works Limited Liability Company ("Claimant") vs. Faber Limited Liability Company ("Faber LLC")**

The claim is in relation to the projects at Liwa and Madinat Zayed in the Emirate of Abu Dhabi ("Contracts"). The Contracts between Faber LLC and the Claimant had ended on 15 March 2011. There is still an outstanding amount due to the Claimant for works carried out prior to the end of the Contracts' period, which is under dispute pending the hearing of the case. The claim amount is AED13,119,213.49 (equivalent to approximately RM11,211,155.08), which Faber LLC is disputing.

On 31 May 2012, the Al Dhafra Court had decided to appoint a new panel of experts to re-evaluate the case. On 24 September 2012, the Al Dhafra Court had adjourned the case to 15 October 2012, and thereafter to 19 November 2012 for the expert report.

On 6 January 2013 the Al Dhafra Court had accepted the expert report in respect of the claim to be paid by Faber LLC to the Claimant, amounting to AED8,054,010.07 (equivalent to approximately RM6,541,969.29). Faber LLC had requested its solicitors to file an appeal on the decision of the Al Dhafra Court.

On 16 December 2013, the Abu Dhabi Cassation Court rejected Faber LLC's appeal and confirmed the Al Dhafra Court's decision. The Claimant had also filed an additional claim of AED2,000,000.00. On 7 January 2014, Faber LLC filed the supporting documents for the counter claim amounting to AED8,534,028.00 and the Claimant had filed their rejoinder to Faber LLC's claim. A hearing on the matter was held on 29 January 2014, and the Court had adjourned the judgment to a later date to be decided by the Court.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

20. **Material litigation (cont'd)**

(iii) **Rimbunan Melati Sdn Bhd ("RMSB") vs. JPS Consulting Sdn Bhd ("JPS") and Tesonic (M) Sdn Bhd ("Tesonic") ("Defendants")**

RMSB is a 55%-owned subsidiary of Faber Development Holdings Sdn Bhd, which in turn is a wholly-owned subsidiary of FGB. The remaining 45% shareholding in RMSB is held by Cekap Corporation Berhad, a subsidiary of MKH Berhad.

RMSB had on 29 May 2003 appointed JPS as a civil and structural consulting engineer and Tesonic on 9 January 2008 as a testing specialist contractor to carry out Pile Depth Analysis ("PDA") for its project works at the project site for Phase 3, 191 units of 3 storey terrace houses, which comprises Section No. 1-11 units of 3 storey terrace houses and Section No. 2-80 units of 3 storey terrace houses at Lot H.S.(D) 107003, PT 21706 (previously known as Geran 33388, Lot 55311), Jalan Kepong, Mukim Batu, Daerah & Wilayah Persekutuan, Kuala Lumpur ("Project Site").

On 14 August 2013, RMSB's solicitors had served the Writ of Summons and Statement of Claim bearing Suit No. 22C-32-07/2013 on both the Defendants.

RMSB's claims against the Defendants are on jointly and severally liability basis for damages on negligence and for breach of contract on defects and rectification work due to civil and structural design works based on the As Built Piling Works and Building Works for the works at the Project Site. RMSB also sought damages from Tesonic amounting to RM5,769,642.03 for negligence on services and duties as a testing specialist contractor in conducting the PDA testing.

The matter is now under case management and the next case management will be on 3 March 2014.

(iv) **SSP Medical Technologies Sdn Bhd ("SSP" or "Plaintiff") vs. Faber Medi-Serve Sdn Bhd ("FMS" or "1st Defendant") and Healthtronics (M) Sdn Bhd ("HMSB" or "2nd Defendant")**

SSP had on 6 September 2013 served a Writ of Summons on FMS and HMSB, a 60% owned subsidiary of FMS. The Writ of Summons is in respect of the Shareholders Agreement ("SA") dated 21 May 2002 and the Agreement for Service ("AFS") dated 28 June 2002 in respect of HMSB. The Writ of Summons states that the Plaintiff sues for itself and on behalf of HMSB. The Plaintiff seeks various relief including a declaration that the 1st Defendant is in breach of the SA and an order to prevent the 1st Defendant from entering into any agreement for the delivery of Bio-Medical Engineering Maintenance (BEM) and Electronic Facilities Engineering Maintenance (EFEM) services under the New Concession Agreement ("NCA") with any party other than the 2nd Defendant. The Plaintiff also filed an injunction to restrain FMS from acquiring and taking over the assets of FMS under the AFS and from entering into any agreement for the delivery of BEM and EFEM services under the NCA with any party other than HMSB.

The matter has been fixed for case management on 10 September 2013, and thereafter on 23 October 2013.

On 1 October 2013, FMS was served with the sealed copy of the Plaintiff's Notice of Application for injunction. The Plaintiff's Statement of Claim was served on the 1st Defendant on 2 October 2013 and the 1st Defendant had filed and served the Defence on 22 October 2013.

On 23 October 2013, the High Court had fixed the next case management on 7 November 2013. The High Court had also fixed the injunction application for mention on 31 October 2013 to fix a hearing date.

On 31 October 2013, the High Court had fixed the injunction application for hearing on 22 January 2014.

On 7 November 2013, the High Court fixed the next case management on 21 November 2013, upon which the Plaintiff's solicitors informed the Court that the reply to the Defence had been filed and served on FMS on 20 November 2013. The Court had also fixed the next case management on 22 January 2014. The trial dates have been fixed on 23 April 2014 and 24 April 2014.

During the hearing of the Plaintiff's application for injunction and case management which were held on 22 January 2014, the Judge reserved the decision on the Plaintiff's application and postponed the case management until 29 January 2014.

The case management on 29 January 2014 was postponed to 30 January 2014. The Court on 30 January 2014 had not decided on the said application yet and fixed a further date on 4 February 2014 for clarification.

On 4 February 2014, the Court decided that the Plaintiff's application for interlocutory injunction is academic and upon the parties' agreement the Court made no order on the application for injunction. The Court has fixed the next case management on 21 February 2014.

On 21 February 2014, the Court fixed 7 March 2014 for further case management, as well as the hearing of the Plaintiff's application for further and better particulars of FMS' Statement of Defence.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

21. **Comparison between the current quarter and the immediate preceding quarter**

	Current quarter	Immediate preceding quarter	Variance	Variance
	31/12/2013	**30/9/2013**		
	RM'000	RM'000	RM'000	%
Revenue:				
Integrated Facilities Management ("IFM")				
Concession	177,189	147,206	29,983	20.4
Non-concession	12,491	8,791	3,700	42.1
Property	7,502	11,255	(3,753)	(33.3)
Group	**197,182**	**167,252**	**29,930**	**17.9**
Profit Before Tax:				
Integrated Facilities Management				
Concession	35,758	18,114	17,644	97.4
Non-concession	4,902	12,669	(7,767)	(61.3)
Property	4,424	2,546	1,878	73.8
Others/Elimination	(6,489)	(2,665)	(3,824)	>(100.0)
Group	**38,595**	**30,664**	**7,931**	25.9

The Group's revenue for the current quarter of RM197.2 million was RM29.9 million or 17.9% higher than the preceding quarter of RM167.3 million. IFM Concession recorded higher revenue by RM30.0 million mainly due to one-off proceeds on linen loss and higher variation orders. Non-concession recorded higher revenue by RM3.7 million mainly due to new projects secured locally. Property Division recorded lower revenue by RM3.8 million mainly due to lower sales.

The Group recorded higher profit before tax ("PBT") for the current quarter of RM38.6 million, as compared to RM30.7 million in the preceding quarter. IFM Concession recorded higher PBT by RM17.6 million mainly due to the higher revenue as explained above. IFM Non Concession recorded lower PBT by RM7.8 million due to additional impairment on long term trade receivables of RM2.8 million in the current quarter. In addition, there was a reversal of over accrued costs for the projects in UAE amounting to RM10.2 million in the preceding quarter. Property Division recorded higher PBT by RM1.9 million mainly due to the reversal of costs on fully completed projects based on the final accounts.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

22. Detailed analysis of the performance for the current quarter and year

	Current year quarter	Preceding year corresponding quarter	Variance	Variance	Twelve months to	Twelve months to	Variance	Variance
	31/12/2013	**31/12/2012**			**31/12/2013**	**31/12/2012**		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue:								
Integrated Facilities Management								
Concession	177,189	152,301	24,888	16.3	617,847	577,687	40,160	7.0
Non-concession	12,491	28,014	(15,523)	(55.4)	37,676	56,787	(19,111)	(33.7)
Property	7,502	74,460	(66,958)	(89.9)	34,385	222,322	(187,937)	(84.5)
Group	**197,182**	**254,775**	**(57,593)**	**(22.6)**	**689,908**	**856,796**	**(166,888)**	**(19.5)**
Profit Before Tax:								
Integrated Facilities Management								
Concession	35,758	26,207	9,551	36.4	91,124	90,555	569	0.6
Non-concession	4,902	31,344	(26,442)	(84.4)	19,992	36,992	(17,000)	(46.0)
Property	4,424	32,993	(28,569)	(86.6)	8,813	82,618	(73,805)	(89.3)
Others/Elimination	(6,489)	(2,740)	(3,749)	>(100.0)	(14,226)	(11,567)	(2,659)	(23.0)
Group	**38,595**	**87,804**	**(49,209)**	**(56.0)**	**105,703**	**198,598**	**(92,895)**	**(46.8)**

The Group's revenue for the current quarter of RM197.2 million was lower by RM57.6 million as compared to RM254.8 million in the corresponding quarter last year. The year-to-date revenue of RM689.9 million was lower by RM166.9 million against RM856.8 million for the preceding year. The higher revenue recorded by IFM Concession for the current quarter and year-to-date was mainly due to one-off proceeds on linen loss and higher variation orders. The positive variance was offset by lower revenue from IFM Non-concession projects in UAE. Property Division recorded significantly lower revenue for the current quarter and year-to-date mainly due to the completion of Laman Rimbunan Phase 4 and 5 in Kepong and Armada Villa in Taman Desa in December 2012.

The Group's current quarter PBT of RM38.6 million was lower by RM49.2 million as compared to RM87.8 million in the corresponding quarter last year. The year-to-date PBT of RM105.7 million was lower by RM92.9 million against RM198.6 million in the preceding year. IFM Concession recorded marginally higher profit despite the higher revenue mainly due to the implementation of the minimum wages effective 1 January 2013 and an impairment of incinerator plant at Lahad Datu, Sabah amounting to RM2.6 million. Property Division recorded lower PBT due to lower revenue as explained above. IFM Non Concession recorded lower PBT, as in the preceding year there was a reversal of impairment on trade receivables amounting to RM11.6 million as well as write back on over accrued costs of RM16.9 million.

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

23. Economic profit ("EP") statement

	Individual Quarter		**Cumulative Quarter**	
	Current year quarter	Preceding year corresponding quarter	Twelve months to	Twelve months to
	31/12/2013	**31/12/2012**	**31/12/2013**	**31/12/2012**
	RM'000	RM'000	RM'000	RM'000
		(Restated)		**(Restated)**
Net operating profit after tax ("NOPAT") computation:				
Earnings before interest and tax ("EBIT")	41,129	54,676	105,762	201,968
Adjusted tax	(10,282)	(13,669)	(26,441)	(50,492)
NOPAT	**30,847**	**41,007**	**79,321**	**151,476**
Economic charge computation:				
Average invested capital	225,711	367,220	225,711	367,220
Weighted average cost of capital ("WACC")	11.9%	11.7%	11.9%	11.7%
Economic charge	**6,715**	**10,741**	**26,860**	**42,965**
EP	**24,132**	**30,266**	**52,461**	**108,511**

The EP statement is as prescribed under the Government Linked Companies transformation program, and is disclosed on a voluntary basis. EP measures the value created by a business during a single period reflecting how much return a business makes over its cost of capital.

(a) Performance of the current quarter ended 31 December 2013 against the corresponding quarter last year :

EP of RM24.1 million is lower by RM6.2 million as compared to the preceding year corresponding quarter of RM30.3 million mainly due to a lower EBIT.

(b) Performance of the current year ended 31 December 2013 against last year :

EP of RM52.5 million is lower by RM56.0 million as compared to the preceding year corresponding quarter of RM108.5 million mainly due to a lower EBIT.

24. Achievement of the Headline Key Performance Indicators ("KPI") for the current year

The achievement on the headline KPI is as follows:

	December 2013 (12 months) Actual from operations	**December 2013 (12 months) Target**
Headline KPI		
Revenue Target	RM690 million	**RM800 million**
Return on Equity	11.6%	**8-10%**

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

25. **Prospects for the 2014 financial year**

The Group will continue to focus its effort in securing new businesses. We expect lower contribution from the Hospital Support Services contract ("HSS") once the new concession agreements are signed due to our lower equity stakes for the new concessions in Sabah and Sarawak. The outlook for the Property business is expected to be challenging due to new cooling off measures introduced by the Government in the Budget 2014.

26. **Profit forecast**

No commentary is made on any variance between actual profit from forecast profit as it does not apply to the Group.

27. **Earnings per share ("EPS")**

	INDIVIDUAL QUARTER		**CUMULATIVE QUARTER**	
	Current year quarter	Preceding year corresponding quarter	Twelve months to	Twelve months to
	31/12/2013	**31/12/2012**	**31/12/2013**	**31/12/2012**
	RM'000	RM'000	RM'000	RM'000
Basic earnings per share				
Profit attributable to Owners of the Parent	28,732	53,706	62,081	108,502
Weighted average number of ordinary shares in issue ('000)	363,001	363,001	363,001	363,001
Basic earnings per share	7.92 sen	14.80 sen	17.10 sen	29.89 sen

By Order of the Board

Kuala Lumpur
28 February 2014

Sheikh Azree Mokhtar (LS0008368)
Secretary

FABER GROUP BERHAD
(5067-M)
Incorporated in Malaysia

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

Reconciliations of income statement

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	31/12/2012 As previously reported	FRS 10 adjustments	31/12/2012 As restated	31/12/2012 As previously reported	FRS 10 adjustments	31/12/2012 As restated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	**262,546**	**(7,771)**	**254,775**	**886,280**	**(29,484)**	**856,796**
Cost of sales	(165,303)	7,979	(157,324)	(619,432)	27,181	(592,251)
Gross profit	97,243	208	97,451	266,848	(2,303)	264,545
Other income	4,828	97	4,925	10,917	452	11,369
Expenses	(14,852)	(156)	(15,008)	(75,498)	346	(75,152)
Finance costs	(239)	103	(136)	(3,703)	333	(3,370)
Share of results of associates	-	572	572	-	1,206	1,206
Profit before tax	**86,980**	**824**	**87,804**	**198,564**	**34**	**198,598**
Income tax expense	(15,136)	-	(15,136)	(51,130)	-	(51,130)
Profit for the period/year	**71,844**	**824**	**72,668**	**147,434**	**34**	**147,468**
Attributable to:						
Owners of the parent	53,718	(12)	53,706	108,514	(12)	108,502
Non-controlling interests	18,126	836	18,962	38,920	46	38,966
Profit for the period/year	**71,844**	**824**	**72,668**	**147,434**	**34**	**147,468**

FABER GROUP BERHAD
(5067-M)
Incorporated in Malaysia

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

Reconciliations of statement of comprehensive income

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	31/12/2012 As previously reported	**FRS 10 adjustments**	**31/12/2012 As restated**	**31/12/2012 As previously reported**	**FRS 10 adjustments**	**31/12/2012 As restated**
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Profit for the period/year	**71,844**	**824**	**72,668**	**147,434**	**34**	**147,468**
Other comprehensive (loss)/income						
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:						
Exchange differences on translation of foreign operations	(899)	595	(304)	(875)	185	(690)
Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods:						
Remeasurement losses on Retirement Benefit Scheme	(589)	-	(589)	(589)	-	(589)
Other comprehensive loss for the period/year, net of tax	(1,488)	595	(893)	(1,464)	185	(1,279)
Total comprehensive income for the period/year, net of tax	70,356	1,419	71,775	145,970	219	146,189
Attributable to:						
Owners of the parent	51,804	1,189	52,993	107,408	40	107,448
Non-controlling interests	18,552	230	18,782	38,562	179	38,741
Total comprehensive income for the period/year	70,356	1,419	71,775	145,970	219	146,189

FABER GROUP BERHAD
(5067-M)
Incorporated in Malaysia

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

Reconciliations of statement of financial position

	31/12/2012 As previously reported	**FRS 10 adjustments**	**31/12/2012 As restated**
	RM'000	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	81,087	(1,141)	79,946
Land held for property development	1,111	-	1,111
Prepaid land lease payments	3,498	-	3,498
Intangible assets	27,082	-	27,082
Investment in associates	-	2,268	2,268
Other investments	272	-	272
Trade receivables	12,519	-	12,519
Deferred tax assets	4,429	-	4,429
	129,998	1,127	131,125
Current assets			
Property development costs	50,278	-	50,278
Inventories	25,222	(119)	25,103
Trade and other receivables	410,961	(7,334)	403,627
Amount due from customer on contracts	-	-	-
Short term investment	-	-	-
Short term deposits	161,051	(579)	160,472
Cash and bank balances	179,306	(195)	179,111
	826,818	(8,227)	818,591
Total assets	**956,816**	**(7,100)**	**949,716**

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

Reconciliations of statement of financial position

	31/12/2012 As previously reported	**FRS 10 adjustments**	**31/12/2012 As restated**
	RM'000		RM'000
EQUITY AND LIABILITIES			
Equity attributable to Owners of the Parent			
Share capital	90,750	-	90,750
Other reserves	4,268	858	5,126
Retained earnings	424,136	(1,955)	422,181
	519,154	(1,097)	518,057
Non-controlling interests	101,156	(1,156)	100,000
Total equity	620,310	(2,253)	618,057
Non-current liabilities			
Retirement benefit obligations	5,040	-	5,040
Provisions	111	-	111
Borrowings	13	-	13
Trade payables	-	-	-
Deferred tax liabilities	2,662	(330)	2,332
	7,826	(330)	7,496
Current liabilities			
Retirement benefit obligations	1,126	-	1,126
Borrowings	2,623	(1,910)	713
Trade and other payables	320,272	(2,607)	317,665
Income tax payable	4,659	-	4,659
	328,680	(4,517)	324,163
Total liabilities	336,506	(4,847)	331,659
Total equity and liabilities	**956,816**	**(7,100)**	**949,716**

V. NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONT'D)

Reconciliations of statement of cash flow

	31/12/2012 As previously reported RM'000	**FRS 10 adjustments** RM'000	**31/12/2012 As restated** RM'000
Net cash flow generated from operating activities	260,132	(385)	259,747
Net cash flow generated from investing activities	5,388	152	5,540
Net cash flow used in financing activities	(244,586)	747	(243,839)
Net increase in cash and cash equivalents	**20,934**	**514**	**21,448**
Net foreign exchange difference	(938)	278	(660)
Cash and cash equivalents as at beginning of financial year	320,361	(1,566)	318,795
Cash and cash equivalents as at end of financial year	**340,357**	**(774)**	**339,583**